



## Financial Report 2016 – December 2016

To end our first year we like to present you with our financial year report over 2016 up to December 2016 with the expected cost for 2017.

<b>EduMais Financial Year Report 2016</b>				
<b>Income 2016</b>				
<b>Sponsor</b>	<b>project</b>	<b>€</b>	<b>\$</b>	<b>Brazilian Real</b>
Private Sponsor	Complementary & Extra curricular	€ 7300 (0,27499)		R\$ 26551
Private Sponsor	General		U\$ 500	R\$ 1630
Solar Meninos de Luz	Complementary & Extra curricular	€1754		R\$6000
Books hostel	General			R\$ 2260
Christmas Action (27-12-2016)	General	€ 830.00		R\$ 2890
<b>Total income</b>		<b>€ 9884</b>	<b>U\$ 500</b>	<b>R\$ 39331</b>
<b>Total income in Euro</b>		<b>€ 11514</b>		
<b>Expenses</b>				
<b>Purpose</b>	<b>Project</b>	<b>€*0.2924</b>	<b>\$</b>	<b>Brazilian Real</b>
Direct Educational aid to underserved Children	Complementary Education	€1615		R\$ 5525
Direct Educational aid to underserved Children	Extra curricular	€2202		R\$ 7534
Supporting services	General	€346		R\$ 1183
<b>Total expenses 2016</b>		<b>€4163</b>		<b>R\$ 14242</b>
<b>Still available for projects</b>		<b>€7351</b>		<b>R\$ 25089</b>
<b>Reservation 2018</b>		<b>€2587</b>		<b>R\$ 8851</b>
		<b>€4750</b>		<b>R\$ 16238</b>
<b>Available for 2017</b>				
<b>Projected expenses 2017</b>				
<b>Purpose</b>	<b>Project</b>	<b>€</b>		<b>Brazilian Real</b>
Direct Educational aid to underserved Children	Complementary	€ 7255		R\$24812

Direct Educational aid to underserved Children	Extra Curricular	€9393		R\$32125
Supporting services	General	€12658		R\$43289
<b>Total</b>		<b>€29306</b>		<b>R\$100226</b>

***EduMais still needs to raise another R\$ 59.988 or € 17.246 to pay for its expenses in 2017, our rent expenses R\$ 25.000 or € 7.310 are funded by Solar Meninos de Luz.***